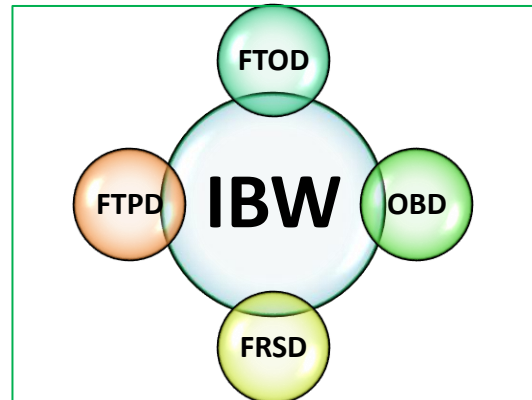


## Quick Fact Sheet of International Banking Wing

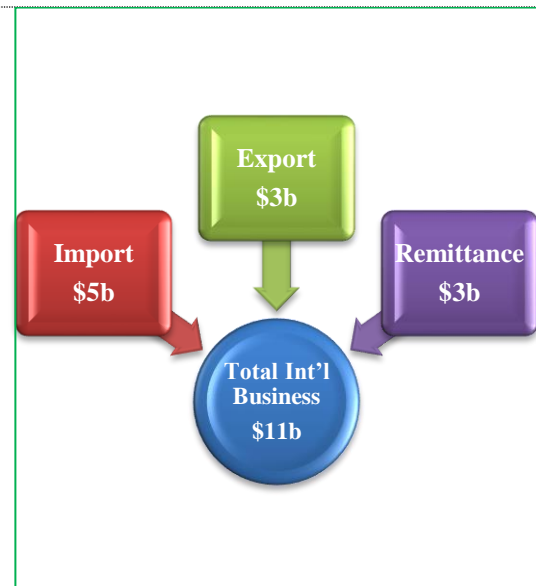
### Introduction:

Islami Bank Bangladesh Limited (IBBL) started its operation in international Banking Avenue from the very beginning since 1983 with two departments namely Foreign Trade Department and Correspondent Banking Department under International Division (ID).

In 1997, International Division has been renamed as International Banking Wing (IBW). Many reforms followed thereafter in IBW phase by phase and lastly 04 (Four) divisions namely Foreign Trade Operations Division (FTOD), Overseas Banking Division (OBD), Foreign Remittance Services Division (FRSD) and Foreign Trade Processing Division (FTPD) came into light under single umbrella of IBW.



Keeping continuity of its pragmatic role towards International Banking arena, IBBL, in 2018 upheld its flagship position taking its total international business to Tk.926,620 million (US\$11031.00 million). Particularly, in Import IBBL rose to Tk. 399,816 million (US\$4759.00 million) with market share of 9.05% and Export to Tk. 251,592 million (US\$2995.00 million) with market share of 9.20% while the remittance business stood at Tk. 275,212 million (US\$ 3276.00 million) with market share of 21.50%. It is also noted that more than 5,000 (Five Thousand) industrial enterprises of the country are now run by IBBL finance.



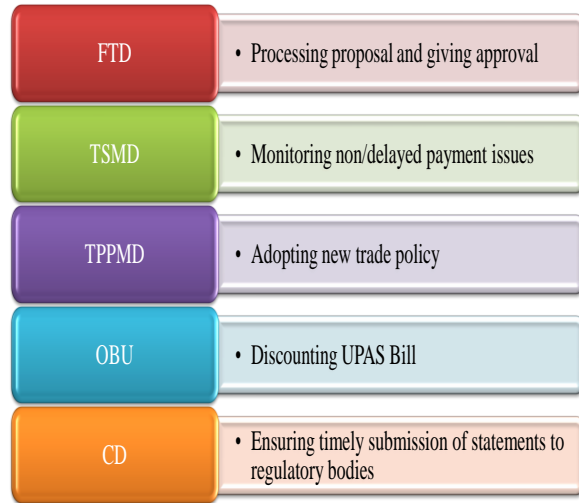
### Foreign Trade Operations Division:

Foreign Trade Operations Division is basically responsible for policy formulation, outlining procedure and trade product development keeping alignment with the rules and regulations of central bank and other regulatory bodies. There are five departments under the division namely Foreign Trade Department (FTD), Trade Support & Monitoring Department (TSMD), Trade Policy, Planning & Marketing Department (TPPMD), Offshore Banking & FC Finance Department (OBU) and Compliance Department (CD).

Through its Foreign Trade Department, it processes proposal of branches and gives approval there-against. Trade Policy, Planning & Marketing Department under the division adopt new policy to boost up trade business, introduce new and realistic products for trade business. Through Trade Support & Monitoring Department the division basically follows up non-payment/delayed payment issues against Foreign and Local Import Bills. The division has a compliance department which ensures timely submission of returns/ statements to Bangladesh Bank & other regulatory bodies and meets up the queries from Bangladesh Bank & Other authorities. In addition, the division has a fully dedicated independent department namely Offshore Banking Unit & FC Finance Department (OBU). The current OBU size of IBBL is around USD600.00 million.

Recently, 06(Six) officials of IBBL have obtained professional degree on Trade Services namely “Certified Expert in Trade Services (CETS)”.

## FTOD-At a glance



### Overseas Banking Division:

Overseas Banking Division (OBD) is considered as the gateway to International Banking in IBBL. The division is typically responsible for establishing relationship with correspondents at home and abroad, remittance arrangement, remittance marketing and deputation of representatives to banks/exchange houses, SWIFT operations etc. At present, IBBL has 619 (Six Hundred Nineteen) Relationship Management Application (RMA), 44 (Forty Four) Nostro Accounts with different correspondents around the globe.

## Nostro Account At a glance

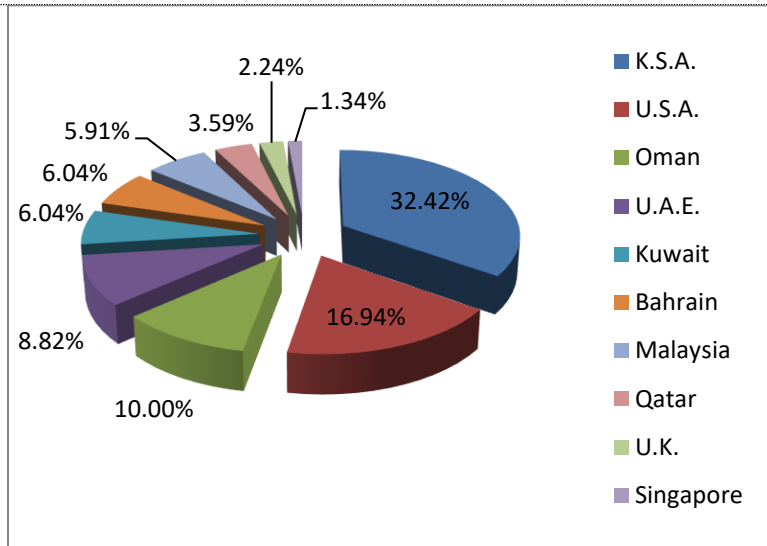


## Worldwide RMA

South Asia	288
Middle East	71
Europe	206
America	44
Australia	3
Africa	7



OBD has remittance arrangement with 138 (One Hundred Thirty Eight) Banks/Exchange Houses in 17 countries. Like earlier, a substantial amount of remittance has been originated in 2018 from K.S.A which is 32%. Other major remittance source countries are USA, Oman, UAE, Malaysia, Bahrain, Kuwait with contribution of 17%, 10%, 9%, 6%, 6% and 6% respectively.



Country-wise IBBL remittance share in 2018

**Organizing Two International Workshops in collaboration with IDB and CIBAFI:**

IBBL with the collaboration of Islamic Research and Training Institute (IRTI), a concern of IDB and Center for Zakat Management (CZM) organized a two day long International Research Workshop titled “Revival of Waqf for Socio-Economic Development (ROWSSED 2017)” on 4-5 November 2017 at Pan Pacific Sonargaon Hotel, Dhaka, Bangladesh where Md. Abdul Hamid, H. E. President of the People’s Republic of Bangladesh who inaugurated the workshop as Chief Guest. In that workshop, 28 (Twenty Eight) research papers from 11 (Eleven) countries were presented, of them 19 (Nineteen) papers were from different countries of the world including USA, UK, New Zealand, KSA, Malaysia.

In addition, IBBL and the General Council for Islamic Banks and Financial Institutions (CIBAFI) jointly organized an International Technical Workshop on “Liquidity Management Tools for Islamic Financial Institutions (IFIs)” held on 21-22 March, 2018 at Pan Pacific Sonargaon, Dhaka.

The Overseas Banking Division was in forefront to arrange these two mega events.

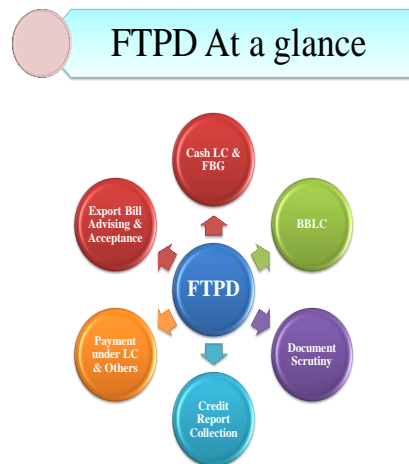
### Foreign Remittance Services Division:

IBBL has been dealing with Foreign Remittance business since its inception by establishing a separate unit at Local Office, Dhaka. In 2007, Remittance Processing Hub of IBBL was shifted to Head Office from Local Office and merged with International Banking Wing thereby recognized as “Foreign Remittance Services Division (FRSD)” with its sophisticated and unique software, motivated and efficient employees. Currently, IBBL has Application Programming Interface (API) integration with 55 (Fifty Five) exchange houses. FRSD has been managing around 1/5<sup>th</sup> remittance of Bangladesh which is contributing to our FC reserve. In addition, IBBL has been achieving 1<sup>st</sup> position in earning foreign remittance of the country since 2007 to till date. Recently, IBBL has been awarded as the Best Remittance Collecting Bank for the year-2017 by Bangladesh Bank.



### Foreign Trade Processing Division (FTPD):

Foreign Trade Processing Division (FTPD), the largest Processing Hub across the country, renders cost effective and customer friendly Trade services by a group of well equipped, hands-on experienced and ICC certified officials using integrated state-of-the-art modern banking technology. FTPD delivers around 300 thousands of transactions of our 341 AD and Non-AD branches under an umbrella of 610 correspondents in 71 countries abiding by local and global standard foreign exchange business. Currently, IBBL has 250+ Certified Documentary Credit Specialists (CDCS) which is almost half of the banking industry.



**AML/CFT Platform of IBBL:**


IBBL has taken following initiatives to attain Global Standard Practice:

1. Robust AML/CFT Policy, Procedures and Control
2. Central Customer On-Boarding
3. Real Time Sanction Screening Solutions from Accuity for Screening of US/UN/ OFAC/EU/Govt. Black Lists
4. PEPs and Adverse Media Screening Solution from Accuity
5. Integration of Accuity World Compliance Link
6. Engaging Kroll Advisory Solution, USA for review of AML/ CFT process & practices
7. Automated Transaction Monitoring System by SAS, USA
8. Having 17 (Seventeen) Certified Anti Money Laundering Specialists
9. Training and e-learning on AML/CFT issues to all employees

**Membership of IBBL with local bodies:**

<p>IBBL has national membership with Bangladesh Institute of Bank Management (BIBM),The Institute of Bankers Bangladesh (IBB),Bangladesh Association of Banks(BAB), Bangladesh Foreign Exchange Dealers' Association (BAFEDA), Central Shari'ah Board for Islamic Banks in Bangladesh (CSBIBB),Islamic Banks Consultative Forum (IBCF),Dhaka Chamber of Commerce &amp; Industry (DCCI),Dhaka Stock Exchange Limited (DSE),Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) etc.</p>	
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**Membership of IBBL with International bodies:**

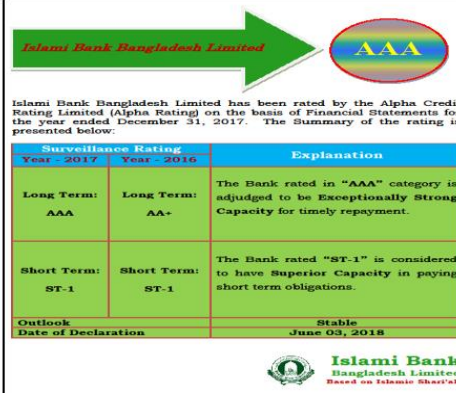
<p>IBBL has international membership with International Chamber of Commerce (ICC), American Chamber of Commerce in Bangladesh (AmCham), The General Council for Islamic Banks and Financial Institutions (CIBAFI), Accounting and Auditing Organizations for Islamic Financial Institutions (AAOIFI), Islamic Financial Services Board (IFSB), International Islamic Financial Market (IIFM),International Islamic Centre for Reconciliation and Arbitration (IICRA)</p>	
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### Credit Rating:

IBBL has been rated by the Alpha Credit Rating Limited (Alpha Rating) on the basis of Financial Statements for the year ended December 31, 2017. The Summary of the rating is presented below:

Long Term: AAA meaning the Bank rated in “AAA” category is adjudged to be Exceptionally Strong Capacity for timely repayment.

Short Term: ST-1 meaning the Bank rated “ST-1” is considered to have Superior Capacity in paying short term obligations.



Islamic Bank Bangladesh Limited

AAA

Islamic Bank Bangladesh Limited has been rated by the Alpha Credit Rating Limited (Alpha Rating) on the basis of Financial Statements for the year ended December 31, 2017. The Summary of the rating is presented below:

Surveillance Rating		Explanation
Year: 2017	Year: 2016	
Long Term: AAA	Long Term: AA+	The Bank rated in “AAA” category is adjudged to be Exceptionally Strong Capacity for timely repayment.
Short Term: ST-1	Short Term: ST-1	The Bank rated “ST-1” is considered to have Superior Capacity in paying short term obligations.
Outlook		Stable
Date of Declaration		June 03, 2018

Islamic Bank Bangladesh Limited  
Based on Islamic Shari'ah

### Ranking by The Banker:

IBBL, as the only Bangladeshi Bank, has been in the World’s Top 1,000 Banks since 2012 by the Banker. In 2019, IBBL ranked 943th making Bangladesh proud of being one of the prestigious 1000 Banks in the world. This admired ranking is a clear testimony to IBBL’s stability, strength and its leadership in financial sector of Bangladesh.



### Major Awards and Accolades:

Date	News	Authority
13-May-2019	IBBL received World’s Best Islamic Bank CIBAFI Award 2019	The General Council for Islamic Banks and Financial Institutions (CIBAFI)
21-Nov-2018	IBBL MD achieved ‘Best Emerging CEO in Islamic Banking’ Award	UK-based financial intelligence house Cambridge IF Analytica
21-Nov-2018	The Strongest Retail Bank of Bangladesh 2018	UK-based financial intelligence house Cambridge IF Analytica
20-Sep-2018	IBBL gets award for highest remittance collection	Bangladesh Bank
19-Mar-2018	IBBL achieved ‘Best Islamic Bank in Bangladesh’ award	Islamic Finance News based on Malaysia
4-Feb-2018	IBBL achieved SAFA award	South Asian Federation of Accountants (SAFA)
28-Jan-2018	IBBL MD achieved ‘Best Banker of the Year’ award	Arthakantha Business Magazine

-: The End :-