

Islami Bank Bangladesh Limited
Schedule of Charges/Commissions on Foreign Exchange Business
Transactions/Services

Import

SL	Type of Service/Commission	Nature of charges/criteria		Rate of Charges/commission
1.	L/C Opening Commission for Cash L/C (at sight) including Inland Cash L/C N.B.	1.1	<u>General Rate</u> For client having yearly import performance below Tk.200 million.	For 1 st qtr.0.50% For each subsequent qtr. or part thereof 0.30% Min. Tk.500/-
	If in a calendar year a client reaches a certain slab, special rate/rebate may be allowed on total performance. For fresh year, rate to be applied on the basis of previous years performance.	1.2	<u>Special Rate</u>	
		1.2.1	For clients having yearly import performance of Tk.200 million and above.	For 1 st qtr.0.40% For each subsequent qtr. or part thereof 0.20%
		1.2.2	For clients having yearly import performance of Tk.400 million and above.	For 1 st qtr.0.35% For each subsequent qtr. or part thereof 0.20%
		1.2.3	For clients having yearly import performance of Tk.600 million and above.	For 1 st qtr.0.30% For each subsequent qtr. or part thereof 0.15%
		1.2.4	For clients having yearly import performance of Tk.1000 million and above.	For 1 st qtr.0.25% For each subsequent qtr. or part thereof 0.15%
2.	L/C opening Commission under Loan/Aid/Barter/STA etc. (where designated by Bangladesh Bank to handle transaction under such sources.)			For 1 st qtr.0.60% For each subsequent qtr. or part thereof 0.30% Min. Tk.500/-
3.	Back to Back L/C opening com. (Foreign/Inland/EPZ)	3.1	For client's having yearly BB import performance upto Tk.200 million.	For 1 st qtr.0.50% For each subsequent qtr. or part thereof 0.20% Min. Tk.500/-
		3.2	For client's having yearly BB import performance of above Tk.200 million (for L/Cs relating to RMG Sector only)	For 1 st qtr.0.40% For each subsequent qtr. or part thereof 0.20%
4.	L/C opening commission under deferred payment/ usance L/C including ILC (other than Back to Back)	4.1	Applicable for all clients, no special rate is allowed.	For 1 st qtr.0.60% For each subsequent qtr. or part thereof 0.40% Min. Tk.1000/-
	L/C opening commission when 100% cash security realized prior to opening L/C.		All types of LC	0.25% per quarter or part thereof.

5.	Amendments of L/Cs	5.1	For value increase/time extension against L/Cs.	Commissions as per L/C opening rate.
		5.2	For all amendments other than value increase and time extension	Tk.300/- per Amendment
6.	FCC (Foreign Correspondent Charge) for all types of Foreign L/Cs including Foreign BB L/C.	6.1	If charges as on Beneficiary's A/c	Nil
		6.2	If charges as on Applicant's A/c	At actual + remittance charge
7.	Cost of stationary in L/C opening (LCAF, IMP Form and others)			Tk.300/- per L/C
8.	Dispatch/Transmission of L/C	8.1	By Registered Mail	Tk.300/-
		8.2	By DHL Courier	At actual; Min. Tk.1500/-
		8.3	By SWIFT	At actual; Min. Tk.3000/-
		8.4	Short Form/ Pre-advice through Swift	At actual; Min. Tk.1000/-
9.	Dispatch/Transmission of L/C Amendment	9.1	By Registered Mail	Tk.300/-
		9.2	By DHL Courier	At actual; Min. Tk.1500/-
		9.3	By SWIFT	At actual; Min. Tk.750/-
10	Third Bank confirmation	10.1	For sight LC on opener's A/C	Foreign Bank Charges at actual + 0.15% Min.Tk.500
		10.2	For sight L/Cs on beneficiary A/C	0.15% Min.Tk.500/-
		10.3	For DP L/Cs including BB LC upto 180 days on openers A/C	Foreign Bank Charges at actual + 0.20% Min. Tk.500/-
		10.4	L/Cs over 180 days deferred on openers A/C	Foreign Bank Charges at actual + 0.40% Min. Tk.500/-
		10.5	For DP LCs including BB L/Cs upto 180 days on beneficiary's A/C.	0.20% Min. Tk.500/-
		10.6	L/Cs over 180 days deferred on beneficiary's A/C	0.40% Min. Tk.500/-
11	Cancellation of L/C	11.1	Commission	Nil
		11.2	SWIFT/Air mail charges	Tk.750/- or Tk.300/- as applicable.
		11.3	Foreign bank charges	At actual.

12.	Charges for issuance of acceptance letter/message		Applicable for all usance L/Cs (Cash/BB/ILC).	Swift-Tk.750/- Mail-Tk.300/-
13.	Acceptance Commission under deferred payment L/cs including Back to Back and Inland LCs			For 1 st qtr. 0.40% For each subsequent qtr. or part thereof 0.20% Min. Tk.500/-
	<u>Clearance of goods</u>			
14.	Certification of import documents for customs assessment purpose only			Tk.500/- per Documents
15.	Issuance of shipping Guarantee for release of consignment			Tk.1000/- per Guarantee
16.	Endorsement charge for clearance of goods against deposit of full value of documents.	16.1 16.2	For endorsement of copy documents For original documents	Nil Tk.500/-
17.	Commission on clearance of Imported consignment (MPI & BB L/C)		To be shared equally by the L/C opening and Clearing/Port attached Branch. If opening and clearing branch are same full amount to be realized by opening Branch.	0.20% Max.Tk.20,000/- Min.Tk.500/-
18.	TR Handling Charge		In case where the clients directly take delivery of shipping docs. & enjoy MPI (TR)/MIB facility.	0.10% Max. Tk.20000/- Min. Tk.500/-
	<u>Payment of Documents</u>			
19.	Import document handling charge to be realized from bill value		If relevant clause incorporated in the L/C.	US\$50 per documents
20.	Charges for handling discrepant import documents (Local and Foreign)	20.1 20.2	For documents value upto USD 10,000/- For documents value above USD 10,000/- (Condition for deduction of discrepancy fee if incorporated in L/C.)	USD 30/-+ Swift Charges at actual min. USD10/- USD 50/-+ Swift Charges at actual min. USD10/-
21.	Overseas Banks Reimbursement/ Negotiation charges		If charges are on Applicants A/C	Foreign Bank Charges at actual + our Charges \$20/-
22.	Settlement of L/C payment through Payment Instruction/ Reimbursement Authority /payment Intimation		Applicable for all types of import payment including BB L/C.	Tk.1000/- per instance

23.	Charges for Inward Documentary Collection without LC		Applicable for DP/Import against LCAF.	H.C @ 0.25% Min. Tk.500/-+ Swift charge Tk.1000/- for intimation of maturity etc.
24.	Payment charges against inward collection documents without L/C.	24.1	For documents value upto US\$5000	USD 15, To be realized from Bill value
		24.2	For documents value above US\$5000	USD 30, To be realized from Bill value
25.	Issuance of Back to Back L/C Certificate			Tk.200/- per instance.
26.	Issuance of import performance Certificate			Tk 300/- per certificate
27.	All other charges not mentioned above in connection with opening and advising L/Cs.			At actual Min-Tk.500/-

Export				
SL	Type of Service/Commission	Nature of charges/criteria		Rate of Charges/commission
1.	Advising of L/Cs	1.1	Local/Foreign	Tk.1000/-
		1.2	Re-advising/2 nd advising	Tk.1000/-
		1.3	Advising of Pre-advice LC	Tk.1000/-
2.	Advising of L/C Amendments		Local/Foreign	Tk.1000/- per amendment
3.	Authentication of transfer of LCs/Amendment.	3.1	All types of L/Cs	Tk.1200/- for each transfer/authentication.
		3.2	For Transfer/Authentication of amendments	Tk.700/- for each transfer/authentication.
4.	Adding confirmation to Foreign Bank L/Cs.		Commission	0.25% per quarter
5.	Cancellation of lien of export L/C	5.1	Handling charges	Tk.500/-
		5.2	Swift charges (if communication made)	Tk.500/-
6.	Issuance/Certifying of Exp. Form			Tk.200/- per set.
7.	Issuance of C & F certificate			Tk.200/- per instance.
8.	Handling charges of TT against Export.		For Advance Payment Receipt	Tk.500/- per case
9.	Obtaining negotiation authority from Foreign Bank for discrepant Bills.	9.1	Handling charge	Tk.500/-
		9.2	Foreign Bank Charges.	At actual
		9.3	Swift	At actual, Min.Tk.750/-
10.	Bai-As-Sarf (Negotiation/ Purchase) of Export Bills under export LC/Contract.		Exchange earned through buying and selling	Nil
11.	Documentary Collection under export LC/Contract (FBC)	11.1	Where exchange earned through buying and selling on realization	Nil
		11.2	Where no exchange earned on realization	Commission 0.25% Min. Tk. 300/- + Handling charge- Nil
12.	Inland Bill Purchased (Bai-as sarf) Other than Musharaka	12.1	Commission	0.25% flat. Min. Tk.300/-
		12.2	Handling charge	Nil
13.	Commission for collection of Local Export bills under	13.1	Bills against which bank does not provide any post	0.20% Min. Tk. 300/- Max. Tk 25000/-

	Inland Bills for Collection (IBC).	13.2	shipment finance. Bills against which bank provides post shipment finance (applicable for Musharaka Documentary Bills- MDB Inland)	0.20% Min. Tk. 300/-
14	Mailing of export documents	14.1	By post/Mail	Tk. 400/-
	(Local/Foreign)	14.2	By courier	At actual Min. Tk.1500/-
		14.3	For Local Mailing	Tk.200/-
15	For claiming reimbursement against export bills	15.1	By Mail	Tk.500/-
		15.2	By Swift	Tk.750/-
16	Overdue export Bills			Difference between Exchange Rate of Sight Bill & DP Bill from the date of negotiation to the date of realization.
17	Issuance of PRC		Cash Assistance & other purpose	Tk. 500/- per certificate/ page.
18.	Possessing Fee for each Cash Assistance file if QSCA is not availed	18.1	Claim value upto Tk. 2.00 Lac	Tk.1000/-
		18.2	Upto Tk.5.00 lac	Tk.2000/-
		18.3	Above Tk.5.00 lac	Tk. 3000/-
19.	Possessing Fee for each Cash Assistance file if QSCA is availed	19.1	Claim value upto Tk. 2.00 Lac	Tk.2000/-
		19.2	Upto Tk.5.00 lac	Tk.4000/-
		19.3	Above Tk.5.00 lac	Tk. 6000/-
20	Issuance of Export performance/transaction certificate			Tk. 500/-per certificate
21	Any other charges not mentioned above/ For each swift correspondences abroad	21.1	All other charges	Tk.500/- Per instance.
		21.2	Swift	At actual, Min. Tk. 750/-

Bid/Performance Bond				
SL	Type of Service/Commission	Nature of charges/criteria		Rate of Charges/commission
1.	Advising of Foreign Bank Guarantee			Tk.700/-
2.	Advising the amendment of Guarantee			Tk.500/-
3.	Advising of guarantee in original by adding our confirmation	3.1	Advising charges	Tk.700/-
		3.2	Commission	0.50% Min. Tk.2000/-
4.	Issuance of Bid Bonds /Performance Guarantee/Stand by letter(s) of credit favoring local beneficiary against 100% and irrevocable counter Guarantee of Foreign Correspondents /banks	4.1	Commission	0.50% per quarter Min. \$ 75/-
		4.2	Stamp duty & other expenses (if any)	At actual.
		4.3	Swift	Tk.750/- per message
5.	Issuances of bid bonds / performance guarantee favoring overseas beneficiary (s) through foreign correspondents at the request of local customers.	5.1	Commission	0.50% Per quarter Min. Tk.5000/-
		5.2	Foreign Bank Charges	At Actual.
		5.3	Swift	At actual Min. Tk.750/-

Foreign Remittance				
SL	Type of Service/Commission	Nature of charges/criteria		Rate of Charges/commission
1.	Issuance of FDD/FTT drawn on overseas NOSTRO A/C	1.1	Commission	Tk.300
		1.2	Swift	Tk.500/-
2.	Issuance of F.C Draft drawn on Bangladesh Bank clearing A/C		Commission	@ 0.10% Min-US\$5/- Max-USD 50/- per FDD
3.	Issuance of Counter Drafts at the request of Local banks			USD 5 per FDD from the remitted fund.
4.	Issuance of Duplicate FDD	4.1	Commission	Tk.200/-
		4.2	Swift per message	At Actual Min.Tk.500/-
		4.3	Foreign Bank Charges	At actual.

5.	Cancellation of FDD/TT/MT	5.1	Cancellation Fee	Tk.200/-
		5.2	Swift per message	At Actual Min.Tk.500/-
		5.3	Foreign Bank Charges	At actual.
6.	Sale of TC	6.1	Commission	@ 1.00% on F.C amount
		6.2	Endorsement Fee per pass port	Tk. 100 for upto US\$500 & Tk. 200 for above US\$500.
7.	Sale of Cash F.C	7.1	Commission	Nil
		7.2	Endorsement Fee per pass port	Tk. 100 for upto US\$500 & Tk. 200 for above US\$500.
8.	Collection of Refund Warrant in FC			USD 5/- per instrument from Proceeds.
9.	Commission against Purchase of Foreign Bank Draft under Bai-As-Sarf Mode	9.1	Per USD	Tk.0.25/-
		9.2	Per Euro	Tk.0.40/-
		9.3	Per GBP	Tk.0.50/-
		9.4	All other currencies	As per USD rate
		9.5	P&T	At actual Min. Tk.200/-
10.	Encashment of/disbursement against any foreign remittance through TT/DD at our counter.	10.1	In Taka	Nil
		10.2	In FC	Tk.100/- per TT
11.	Collection of proceeds from local banks for any draft in FC which is not primarily collected through clearing.			Tk.300/- per instrument
12.	Collection of Foreign currency draft from abroad	12.1	Commission	0.10% Min. Tk.200/-
		12.2	P&T	Actual Min.Tk.100/-
		12.3	Foreign Bank Charges	At actual
13.	Encashment /Refund of TC	13.1	Commission	0.10% Min. Tk.250/-

		13.2	P&T	At actual Min Tk.100/-
		13.3	Foreign Bank Charges	At Actual.
14.	Processing of application of remittance of profit/dividend.			Tk.500/- + Applicable Remittance Charges
15.	Payment of indenting commission / Technical know how fees/ Royalty etc.			Tk.500/- per case + applicable collection charge

Other Services				
SL	Type of Service/Commission		Nature of charges/criteria	Rate of Charges/commission
1.	Opening of student file for study abroad	1.1	Service charge for opening	Tk.2000/-
		1.2	For subsequent transaction	Tk.1000/-
		1.3	Remittance charges for both cases	As per schedule of remittance charge.
2.	Issuance for NOC for study and other purpose			Tk.300 per case
3.	Collection of credit report of the beneficiary / Buyer	3.1	Through Dun & Bradstreet	Actual cost involved + Tk.500/- as handling charge per case.
		3.2	By other source	Swift charges at actual Min. Tk.500/- + handling charge Tk.500/- per case
4.	Issuance of certificate relating to bond license			Tk. 500/- per certificate.
5.	Enlistment of C&F Agents Note : All charges will be credited to the branch A/c.	5.1	Enlistment fee	Category A1 & A Tk.10,000/- B Tk.9,000/- C Tk.8,000/- D Tk.7,000/- E Tk.6,000/- F & G Tk.5,000/-
		5.2	Upgradation/ Degradation/ Cancellation	Tk.3000/- for all categories.
		5.3	Yearly Renewal Fee	Tk.3000/- for all categories.
6.	Handling Charge for Duty Draw Back per case	6.1	Upto Tk. 5 Lac	Tk.1000/-
		6.2	Above 5.00 lac	Tk.2000/-
7.	Application /Confirmation of Test.		Applicable for other bank's clients.	Tk.500/- per instance; To be realized from the requesting bank.
8.	Credit information on local firm/companies.	8.1	At the request of Local Bank	Tk.1000/- per instance
		8.2	At the request of Foreign Bank	US\$50/- per instance
9.	Issuance of FC balance/ Encashment Certificate			Tk.300/- per instance
10.	Processing fee for	10.1	New	Tk.3000/-

	obtaining license from Bangladesh Bank or any other regulatory bodies (Indenting/Buying agent/ Shipping Agent others)			
		10.2	Renewal / principal inclusion	Tk.2000/-
		10.3	Yearly Fee	Tk.1000/-
11.	IRC /ERC renewal charge			Govt. fee As per IPO + Our Handling charge Tk.500/-
12.	Indentors Registration Certificate (IRC) renewal charge			Govt. fee As per IPO + Our Handling charge Tk.1000/-
13.	Document Handling charges of Money Exchange Companies for sending to Bangladesh Bank.			Tk.1000/- per instance
14.	Issuance of NOC for 2 nd lien banks (Bond Licence and other purpose)			Tk.1000/- per instance
15.	Issuance of lien confirmation on FC balance for international credit card.	15.1	New	Tk.500/-
		15.2	Renewal	Tk.300/-
16.	Swift charges for all other correspondence.			At actual Min. Tk.750/- per message.
17.	Issuance of Bank Solvency Certificate/ Any other certificate			Tk.300/- per certificate.

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